



REF: VPL: SCY: SEP: 2019-20

Dated: 25.09.2019

<b>The Listing Department, National Stock Exchange of India Ltd. "Exchange Plaza" Bandra – Kurla Complex, Bandra (East), Mumbai- 400 051 Scrip Code: VARDMNPOLY</b>	<b>The Listing Department, BSE Limited 25<sup>th</sup> Floor, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 Scrip Code: 514175</b>
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**Sub: Proceedings of 39<sup>th</sup> Annual General Meeting of members of the company held on Wednesday, 25<sup>th</sup> September, 2019 at 11:00 A.M. at Registered Office of the company at Vardhman Park, Chandigarh Road, Ludhiana -141123 and concluded at 12:30 P.M.**

**Respected Sir/ Madam,**

We hereby inform you that as scheduled, the 39th Annual General Meeting of the members of Vardhman Polytex Limited was held on Wednesday, 25th September, 2019 at 11:00 AM at Vardhman Park, Chandigarh Road, Ludhiana-141123, Punjab.

The company secretary commenced the meeting by welcoming the shareholders at 39<sup>th</sup> Annual General Meeting and introduced the directors sitting on the dais.

Mr. Adish Oswal, Chairman and Managing Director of the Company was unable to attend the meeting due to some prior commitment. Then Mrs. Manju Oswal was elected as Chairperson of the meeting and she chaired the meeting. Since the quorum of the meeting was present, the Chairperson called the meeting to order and conducted the proceedings of the meeting. The Chairperson briefed the members on the performance and future plans of the Company.

With the permission of the members, the Agenda, Directors Report, Secretarial Auditor's and Financial Statements were taken as read. The qualified Auditor Report was read by Mr. Apjit Arora, CFO at the meeting.

The Chairperson informed that the remote e-voting facility was provided by the company during 22nd September, 2019 to 24th September, 2019. The company has also arranged venue ballot voting for the member's present in the meeting who could not exercise their voting through remote e-voting.





The following items of business as set out in the Notice calling the meeting were put for shareholder's approval:

S L.	Particulars of Resolution
1. (a)	Adoption of The Audited Financial Statements of the Company for the financial year ended 31st March, 2019, together with the Report of Auditors and Directors thereon; and
(b)	Adoption of The Audited Consolidated Financial Statements of the Company for the financial year ended 31st March, 2019, together with the Report of Auditors and Directors thereon
2.	Appointment of a Director in place of Mrs. Manju Oswal (DIN-00009449), who retires by rotation in accordance to Article of Association and being eligible, offers herself for re-appointment.
3.	Ratification of the remuneration of the Cost Auditors for the financial year ending 31st March, 2020

The Chairperson informed the members that M/s Khanna Ashwani and Associates, Practicing Company Secretaries Firm was appointed as Scrutinizer for e-voting process. The Chairperson further informed the members that the results of e-voting shall be disseminated to the Stock Exchange and will also be displayed on the website of CDSL, the e-voting agency & on the company's website at [www.vpl.in](http://www.vpl.in).

The meeting was concluded with the vote of thanks to the chair and thanks to the members and others for attending the 39th Annual General Meeting.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully  
For VARDHMAN POLYTEX LTD

