



30.12.2022

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| The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY | The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175 |
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SUB: Intimation under Regulation 30- One Time Settlement with one of the Consortium member banks i.e., Jammu and Kashmir Bank

Dear Sir/Madam,

In continuation to our earlier letter dated 08.07.2022 regarding One Time Settlement (OTS) with Jammu and Kashmir Bank (One of the Consortium member Banks) in respect of credit facilities availed by company, it is hereby informed that the company has made final payment of OTS to the bank on 30.12.2022.

The requisite details as per circular dated September 09, 2015 is given hereunder:

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| Reasons for opting for OTS | To reduce the debt liability of the company. |
| Brief Summary of the OTS | Jammu and Kashmir Bank has approved One Time Settlement (OTS) as a resolution of NPA debt. Accordingly, the company has to pay the complete OTS amount by or before 31 st of December, 2022. Final payment of OTS amount has been made by the company to bank on 30.12.2022. |

This is for your information and record please.

Thanking you,

Yours truly,

For Vardhman Polytex Limited

Ajay K. Ratra
Company Secretary