



22.03.2023

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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SUB: Intimation under Regulation 30- One Time Settlement with one of the Consortium member banks i.e., Punjab and Sind Bank

Dear Sir/Madam,

In continuation to our earlier letter dated 01.02.2023 regarding One Time Settlement (OTS) with Punjab and Sind Bank (One of the Consortium member Banks) in respect of credit facilities availed by company, it is hereby informed that the company has made final payment of OTS to the bank in terms of the sanction letter dated 31.01.2023 issued by bank.

The requisite details as per circular dated September 09, 2015 is given hereunder:

Reasons for opting for OTS	To reduce the debt liability of the company.
Brief Summary of the OTS	Punjab and Sind Bank has approved One Time Settlement (OTS) as a resolution of NPA debt. Accordingly, the company has made the complete payment of OTS amount to the bank in terms of OTS sanction letter dated 31.01.2023. No Dues Certificate in respect of above stated OTS is yet to be received.

This is for your information and record please.

Thanking you,

Yours truly,
For Vardhman Polytex Limited

Ajay K. Ratra
Company Secretary