



27.06.2023

The Listing Department, <b>National Stock Exchange of India Limited</b> "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051  SCRIP CODE: VARDMNPOLY	The Listing Department, <b>BSE Limited</b> 25 <sup>th</sup> Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001  SCRIP CODE: 514175
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**Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Convertible Warrants on Preferential Basis**

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors at their meeting held today, Tuesday, 27<sup>th</sup> June, 2023 have allotted 1,30,00,000 (One Crore Thirty Lakhs) warrants at a price of Rs.40.50 per warrant aggregating to Rs.52,65,00,000/- (Rupees Fifty Two Crore Sixty Five Lakh Only) convertible into equal number of equity shares within a period of 18 (Eighteen) months from the date of allotment of the Warrants to the allottees as disclosed in Annexure-I on Preferential Basis in accordance with the special resolution passed by shareholders in Extraordinary General Meeting held on 16 June, 2023 and pursuant to the In-Principle approval received from BSE Limited vide its letter number LOD/PREF/CP/FIP/228/2023-34 dated June 15, 2023 and National Stock Exchange of India Limited vide its letter number NSE/LIST/35699 dated June 15, 2023. The details of allotment to allottees and pre and post allotment effect of the same are attached herewith as Annexure-I.

An amount equivalent to 25% of the Warrant Issue Price has been received upfront by the Company of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of the conversion option attached with Warrant(s).

Details relating to Preferential Issue of Warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular no. CIR/CFD/CMD/4/2015 dated 09<sup>th</sup> September, 2015, ('SEBI Circular'), are provided in Annexure-II.

The meeting of Board of Directors commenced at 01:00 PM and concluded at 01:30 PM. This is for your information and records.

Thanking you,

Yours truly,

**For Vardhman Polytex Limited**

**Ajay K. Ratra**  
**Company Secretary**