

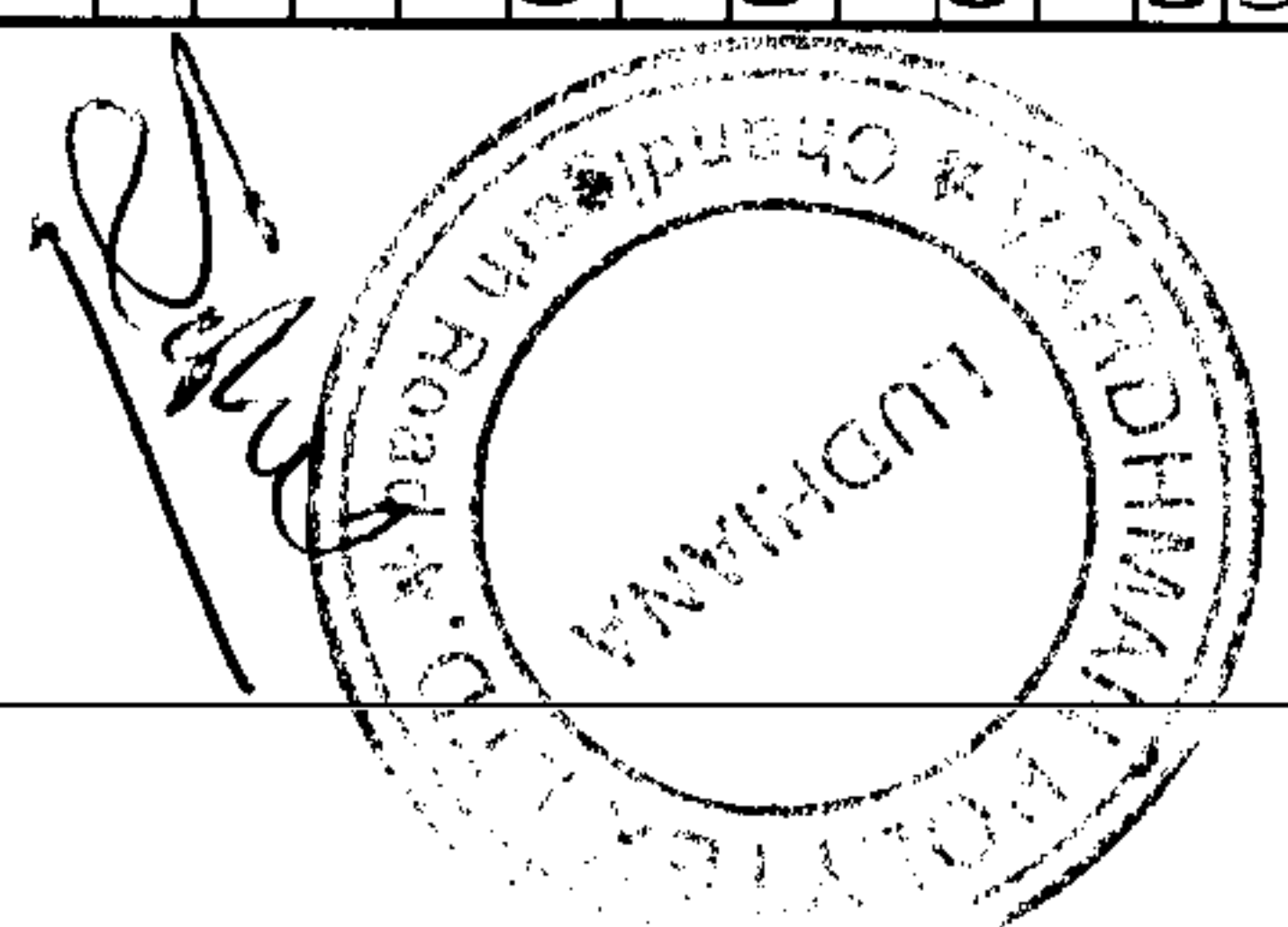
WARDHMAN POLYTEX LTD.

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**AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31ST MARCH, 2014**

Part - I Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended			Consolidated Year Ended	
		31st March 2014 (Audited)	31st Dec 2013 (Unaudited)	31st March 2013 Audited	31st March 2014 (Audited)	31st March 2013 (Audited)	31st March 2014 (Audited)	31st March 2013 (Audited)	(Rs. in Lacs)
1	Income from Operations								
	(a) Net Sales / Income from operations (Net of excise duty)	23398.81	23456.35	21127.97	90619.37	77633.89	103318.28	93037.24	1238.23
	(b) Other operating income	539.78	367.39	311.73	1652.44	987.79	2038.02		
	Total income from operations (Net)	23938.59	23823.74	21439.70	92271.81	78621.68	105356.30	94275.47	
2	Expenses								
	a) Cost of materials consumed	16822.08	16491.39	13403.01	63343.34	51643.77	67739.63	55545.04	
	b) Purchase of stock in trade	277.15	0.00	0.00	277.15	48.35	2757.64	5545.70	
	c) Changes in inventories of finished goods, work in progress and stock in trade	(815.96)	331.98	450.86	(2333.75)	(1013.49)	(1580.77)	(1244.31)	
	d) Employee benefits expense	1152.70	1402.77	1415.60	5302.26	4589.78	6914.99	5994.98	
	e) Depreciation and amortisation expense	863.37	796.77	904.69	3265.85	3660.07	4829.31	5221.66	
	f) Other expenses	4480.19	3978.5	3681.33	16923.46	15104.81	19559.11	17551.48	
	g) Total expenses	22779.53	23001.41	19855.49	86778.31	74033.29	100219.91	86614.55	
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1)-(2)	1159.07	822.33	1584.21	5493.50	4588.39	5136.39	4660.91	
4	Other Income	225.38	847.91	359.49	2016.12	934.68	2425.35	1342.00	
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3)+(4)	1384.45	1670.24	1943.70	7509.62	5523.07	7561.74	6002.91	
6	Finance Costs	1925.02	1611.81	731.01	7177.39	6028.24	8353.81	7302.68	
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5)-(6)	(540.57)	58.43	1212.69	332.23	(505.16)	(792.07)	(1299.76)	
8	Exceptional Items		0.00	1067.53					
9	Profit/(Loss) from Ordinary activities before tax (7)-(8)	(540.57)	58.43	145.16	332.23	(505.16)	(792.07)	(1299.76)	
10	Tax Expense	44.72	(115.00)	(411.23)	(145.28)	(622.23)	(144.12)	(622.23)	
11	Profit/(Loss) from Ordinary activities after tax (9)-(10)	(585.29)	173.43	556.40	477.51	117.07	(647.95)	(677.53)	
12	Extraordinary income (net of tax expense Rs.....)								
13	Net Profit/(Loss) for the period (11)+(12)	(585.29)	173.43	556.40	477.51	117.07	(647.95)	(677.53)	
14	Share of profit/ (loss) of associates*								
15	Minority Interest						0.00	(181.48)	
16	Net profit / (Loss) after Taxes, minority interest and share of profit / (Loss) of associates (13)+(14)+(15)						(647.95)	(496.05)	
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1985.24	1985.25	1787.74	1985.24	1787.75	3205.99	2508.49	
18	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year				9903.63	8439.94	2260.81	1988.35	
19	(i) Earning per Share (before Extraordinary items) (In Rs) (not annualised)								
	(a) Basic	(3.18)	0.95	3.42	2.59	0.72	(3.52)	3.05	
	(b) Diluted	(2.80)	0.95	3.42	2.28	0.72	(3.10)	3.05	
	(ii) Earning per Share (after Extraordinary items) (In Rs) (not annualised)								
	(a) Basic	(3.18)	0.95	3.42	2.59	0.72	(3.52)	3.05	
	(b) Diluted	(2.80)	0.95	3.42	2.28	0.72	(3.10)	3.05	



AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31st March 2014 (Audited)	31st March 2013 (Audited)	31st March 2014 (Audited)	31st March 2013 (Audited)
A					
EQUITY AND LIABILITIES					
1 SHAREHOLDER'S FUNDS					
	a) Share Capital	1,985.25	1,787.75	3,205.99	2,508.49
	b) Reserve & Surplus	9,903.63	8,439.94	2,260.81	1,988.35
	Sub total - Shareholders' funds	11,888.88	10,227.69	5,466.80	4,496.84
2	Share application money pending allotment	985.00	0.00	985.00	279.25
3	Minority Interest			0.00	0.00
4 Non - Current Liabilities					
	(a) Long term borrowings	26,141.61	31,084.75	36,465.08	42,879.88
	(b) Deferred tax liabilities (net)	0.00	0.00	0.00	0.00
	(c) Other long term liabilities	-	0.00	-	0.00
	(d) Long term provisions	439.47	207.85	590.56	321.98
	Sub total Non Current Liabilities	26,581.08	31,292.60	37,055.65	43,201.87
5 Current Liabilities					
	(a) Short term borrowings	12,427.48	9,149.09	13,909.88	10,643.63
	(b) Trade payables	7,191.92	4,795.40	9,334.44	8,201.95
	(c) Other current liabilities	12,553.63	12,096.59	15,217.20	14,501.97
	(d) Short term provisions	296.08	960.43	357.56	1,007.78
	Sub total Current Liabilities	32,469.12	27,001.51	38,819.09	34,355.32
	TOTAL EQUITY AND LIABILITIES	71,924.08	68,521.81	82,326.54	82,333.28
B					
ASSETS					
1 Non Current Assets					
	(a) Fixed Assets	29,088.61	30,888.62	44,154.78	47,437.72
	(b) Goodwill on consolidation		0.00	5,666.69	5,666.69
	(c) Non Current Investments	13,650.47	13,650.47	0.52	0.53
	(d) Deferred tax assets (net)	1,821.42	1,676.13	1,821.41	1,676.13
	(e) Long term loans and advances	947.56	1,033.85	1,030.72	1,114.80
	(f) Other non current assets	2,362.99	0.00	382.52	316.68
	Sub Total Non Current Assets	47,871.05	47,249.08	53,056.64	56,212.55
2 Current Assets					
	(a) Current Investments	69.55	91.99	813.29	264.99
	(b) Inventories	9,219.17	5,099.47	10,544.61	7,448.14
	(c) Trade receivables	6,595.01	5,670.41	9,495.51	9,667.82
	(d) Cash and Bank balances	1,310.33	2,703.33	1,425.55	2,674.22
	(e) Short term loans and advances	6,858.96	7,707.53	6,990.94	6,065.57
	(f) Other Current Assets	0.00	0.00		
	Sub Total Current Assets	24,053.03	21,272.73	29,269.90	26,120.74
	TOTAL ASSETS	71,924.08	68,521.81	82,326.54	82,333.29
		0.00	0.00	0.00	-0.01
For Vardhman Polytex Ltd.					
sd/-					
Place: Ludhiana					
Date: 30.05.2014					
Chairman & Managing Director					

VARDHMAN POLYTEX LTD.

 LUDHIANA