

VARDHMAN POLYTEX LTD.

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 Unaudited Standalone Financial Results for the Quarter/Nine Months ended 31-12-2014

Part - I

Rs. in Lakhs

Sr. No.	Particulars	For the quarter ended			Year to Date			For the year ended
		12/31/2014 (Unaudited)	9/30/2014 (Unaudited)	12/31/2013 (Unaudited)	12/31/2014 (Unaudited)	12/31/2013 (Unaudited)	3/31/2014 (Audited)	
1	Income from operations (a) Net Sales / income from operations (Net of excise duty) (b) Other operating income	23,079.52 424.20	24,317.52 361.72	23,456.35 367.39	69,480.34 1,321.28	67,220.56 1,112.66	90,619.37 1,652.43	
	Total Income from operations (Net)	23,503.72	24,679.24	23,823.74	70,801.62	68,333.22	92,271.80	
2	Expenses a) Cost of materials consumed b) Purchase of stock in trade c) Changes in inventories of finished goods, work in progress and stock in trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses	14,932.72 74.63 1,454.82	16,760.44 478.03 960.29	16,491.39 - 331.98	48,637.32 724.66 805.83	46,521.26 - (1,517.79)	63,343.34 277.15 (2,333.76)	
	Total expenses	16,412.27	17,202.96	16,823.37	50,177.81	44,808.76	61,286.69	
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1)-(2)	740.13	60.82	822.33	1,663.09	4,334.44	5,493.50	
4	Other income	135.82	58.56	847.91	549.57	1,790.74	2,016.12	
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3)+(4)	875.95	119.38	1,670.24	2,212.66	6,125.18	7,509.62	
6	Finance Costs	1,575.13	1,996.24	1,611.81	5,546.93	5,252.37	7,177.39	
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5)-(6)	(699.18)	(1,876.87)	58.43	(3,334.27)	872.81	332.23	
8	Exceptional Items	-	-	-	-	-	-	
9	Profit/(Loss) from Ordinary activities before tax (7)-(8)	(699.18)	(1,876.87)	58.43	(3,334.27)	872.81	332.23	
10	Tax Expense	(283.23)	(837.93)	(115.00)	(1,441.17)	(190.00)	(145.28)	
11	Profit/(Loss) from Ordinary activities after tax (9)-(10)	(415.95)	(1,038.94)	173.43	(1,893.10)	1,062.81	477.51	
12	Extraordinary income (net of tax expense Rs. Nil)	-	-	-	-	-	-	
13	Net Profit/(Loss) for the period (11)-(12)	(415.95)	(1,038.94)	173.43	(1,893.10)	1,062.81	477.51	
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,232.54	1,985.24	1,985.24	2,232.54	1,985.24	1,985.24	
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
16	(i) Earning per Share (not annualised)	(1.87)	(5.24)	0.95	(8.49)	5.91	2.59	
	(a) Basic before and after Extraordinary Items (Rs.)	(1.87)	(5.24)	0.95	(8.49)	5.91	2.59	
	(b) Diluted before and after Extraordinary Items (Rs.)	(1.87)	(4.66)	0.95	(8.49)	5.91	2.28	

FOR VARDHMAN POLYTEX LIMITED

SUSHIL SHARMA
 COMPANY SECRETARY

Sr. No.	Particulars	For the quarter ended			Year to Date		For the year ended
		12/31/2014 (Unaudited)	9/30/2014 (Unaudited)	12/31/2013 (Unaudited)	12/31/2014 (Unaudited)	12/31/2013 (Unaudited)	3/31/2014 (Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	-Number of shares	8,886,755	8,886,755	8,910,505	8,886,755	8,910,505	8,910,505
	-Percentage of Shareholding	39.87%	44.84%	44.96%	39.87%	44.96%	44.96%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	10,931,202	10,907,202	8,932,202	10,931,202	8,932,202	8,932,202
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	81.55%	99.78%	81.89%	81.55%	81.89%	81.89%
	- % of Shares (as a % of the total share capital of Company)	49.04%	55.04%	45.07%	49.04%	45.07%	45.07%
	b) Non-Encumbered						
	- Number of Shares	2,473,000	24,000	1,975,250	2,473,000	1,975,250	1,975,250
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	18.45%	0.22%	18.11%	18.45%	18.11%	18.11%
	- % of Shares (as a % of the total share capital of Company)	11.09%	0.12%	9.97%	11.09%	9.97%	9.97%
B	INVESTOR COMPLAINTS	Quarter ended 31-12-2014					
	Pending at the beginning of the period	NIL					
	Received during the period	NIL					
	Disposed of during the period	NIL					
	Remaining unresolved at the end of the period	NIL					

Notes:

- 1
- 2 The Allotment Committee of the Board in their meeting dated 15.12.2014 has allotted 24,73,000 equity shares of Rs. 10/- each at a premium of Rs. 45/- per share to the Promoter/Promoter group company upon conversion of equal number of warrants held by them.
- 3 Notional loss of Rs.76.11 lacs arising on account of foreign exchange differences on foreign currency monetary items including (FCCB) as required by "Accounting Standard - 11 - Effects of Change in Foreign Currency Rates", has not been accounted for during the current quarter due to wide fluctuation in Indian Rupees vis a vis foreign currencies. The same would be recognised in the annual financial results.
- 4 The Company has rescheduled the repayment of 2% FCCB in Feb' 13. As per new terms of payment the amount repayable has been discounted and divided into instalment payable upto F Y 2016. As and when the payment will be made the amount so paid will entitle the Company to cancel the original proportionate amount and the attributable discount on the cancelled bonds will be transferred to Income.
- 5 The Auditor's Qualification on the accounts for the year ended 31st March 2014 with respect of creating provision for write-off of investments in subsidiary companies namely Oswal Industrial Enterprise (P) Ltd. and F M Hammerle Textiles Ltd (FMH) has not been addressed, as both the companies have started reviving.
- 6 The project of the company 'Vardhman Park' is in the development stage, hence no revenue has been recognised under the segment "Real Estate" upto current quarter. The disclosure requirement of Accounting Standard (AS - 17) on "Segment reporting" shall be made when the revenue under Real Estate business will start.
- 7 Figures for previous periods have been recast/regrouped wherever necessary.

Place : Ludhiana
Date : 06/02/2015

FOR VARDHMAN POLYTEX LIMITED

SUSHIL SHARMA
COMPANY SECRETARY

For Vardhman Polytex Ltd.

sd/-

(Ashok Kumar Oswal)
Chairman &
Managing Director