

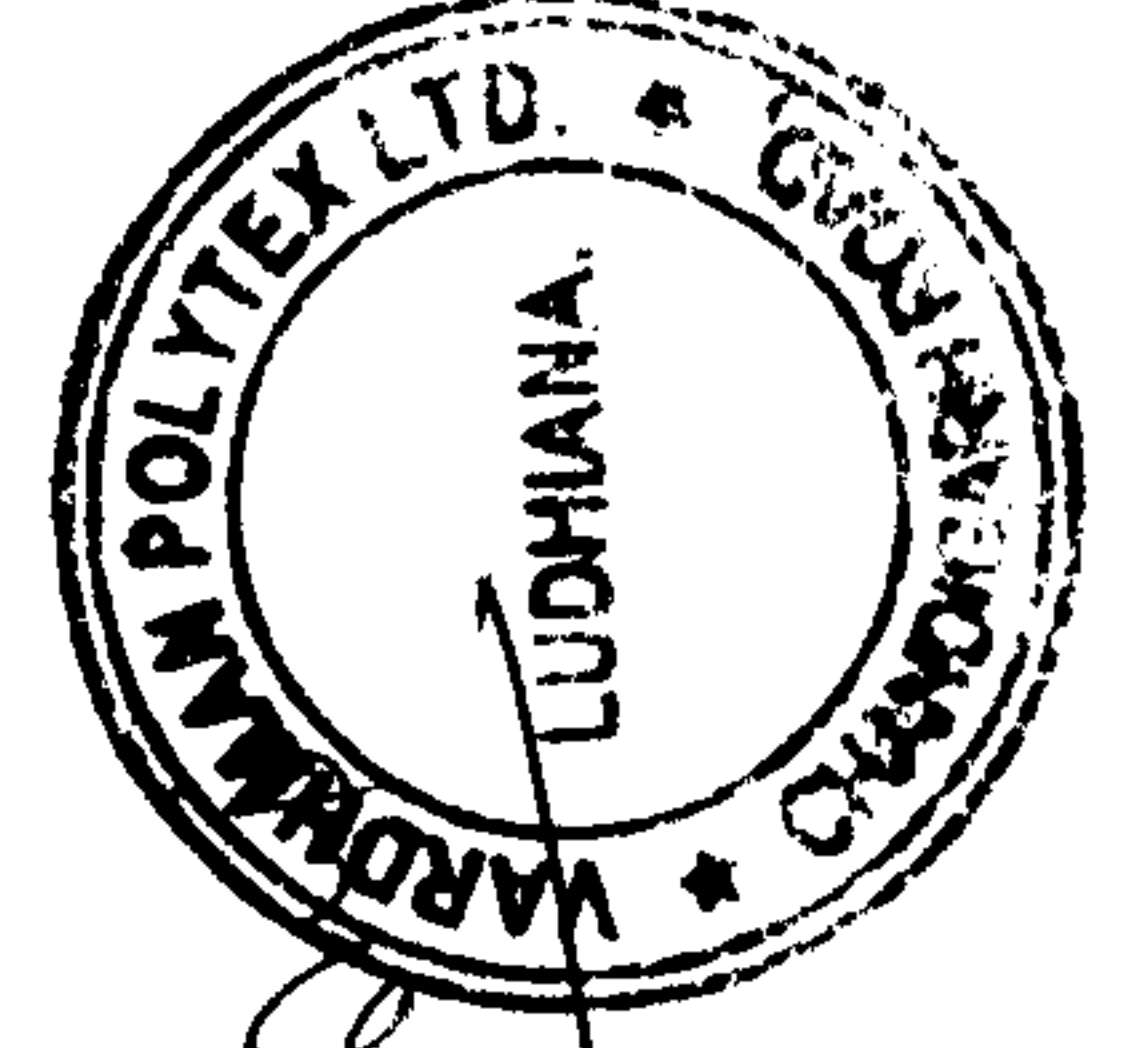
VARDHMAN POLYTEX LTD.

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Unaudited Standalone Financial Results for the Quarter ended 30-09-2014

Sr. No.	Particulars	For the quarter ended			For the half year ended		Rs. in Lakhs For the year ended 3/31/2014 (Audited)
		9/30/2014 (Unaudited)	6/30/2014 (Unaudited)	9/30/2013 (Unaudited)	9/30/2014 (Unaudited)	9/30/2013 (Unaudited)	
1	<b>Income from operations</b> (a) Net Sales / income from operations (Net of excise duty) (b) Other operating income	24,317.52 361.72	22,083.30 535.36	23,183.04 406.53	46,400.82 897.08	43,764.21 745.27	90,619.37 1,652.43
	<b>Total income from operations (Net)</b>	<b>24,679.24</b>	<b>22,618.66</b>	<b>23,589.57</b>	<b>47,297.90</b>	<b>44,509.48</b>	<b>92,271.80</b>
2	<b>Expenses</b> a) Cost of materials consumed b) Purchase of stock in trade c) Changes in inventories of finished goods, work in progress and stock in trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses	16,760.44 478.03 960.29 1,361.03 869.45 4,189.18	16,944.16 172.01 (1,609.28) 1,382.59 796.91 4,070.14	15,886.22 - (705.53) 1,430.91 806.80 4,501.58	33,704.60 650.04 (648.99) 2,743.62 1,666.36 8,259.32	30,029.87 - (1,849.77) 2,746.79 1,605.71 8,464.77	63,343.34 277.15 (2,333.76) 5,302.26 3,265.85 16,923.46
	<b>Total expenses</b>	<b>24,618.42</b>	<b>21,756.53</b>	<b>21,919.98</b>	<b>46,374.95</b>	<b>40,997.37</b>	<b>86,778.30</b>
3	<b>Profit/(Loss) from operations before other income, finance costs and exceptional items (1)-(2)</b>	<b>60.82</b>	<b>862.13</b>	<b>1,669.59</b>	<b>922.95</b>	<b>3,512.11</b>	<b>5,493.50</b>
4	Other income	58.56	355.19	815.38	413.75	942.83	2,016.12
5	<b>Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3)+(4)</b>	<b>119.38</b>	<b>1,217.32</b>	<b>2,484.97</b>	<b>1,336.70</b>	<b>4,454.94</b>	<b>7,509.62</b>
6	Finance Costs	1,996.24	1,975.55	1,787.36	3,971.80	3,640.56	7,177.39
7	<b>Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5)-(6)</b>	<b>(1,876.87)</b>	<b>(758.23)</b>	<b>697.61</b>	<b>(2,635.10)</b>	<b>814.38</b>	<b>332.23</b>
8	Exceptional Items	-	-	-	-	-	-
9	<b>Profit/(Loss) from Ordinary activities before tax (7)-(8)</b>	<b>(1,876.87)</b>	<b>(758.23)</b>	<b>697.61</b>	<b>(2,635.10)</b>	<b>814.38</b>	<b>332.23</b>
10	Tax Expense	(837.93)	(320.01)	(99.00)	(1,157.94)	(75.00)	(145.28)
11	<b>Profit/(Loss) from Ordinary activities after tax (9)-(10)</b>	<b>(1,038.94)</b>	<b>(438.22)</b>	<b>796.61</b>	<b>(1,477.16)</b>	<b>889.38</b>	<b>477.51</b>
12	Extraordinary income (net of tax expense Rs. Nil)	-	-	-	-	-	-
13	<b>Net Profit/(Loss) for the period (11)-(12)</b>	<b>(1,038.94)</b>	<b>(438.22)</b>	<b>796.61</b>	<b>(1,477.16)</b>	<b>889.38</b>	<b>477.51</b>
14	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,985.24	1,985.24	1,787.75	1,985.24	1,787.75	1,985.24
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	9,903.63
16	(i) Earning per Share (not annualised) (a) Basic before and after Extraordinary Items (Rs.) (b) Diluted before and after Extraordinary Items (Rs.)	(5.24) (4.66)	(2.21) (1.97)	4.46 4.46	(7.45) (6.63)	5.48 5.48	2.59 2.28



## Part - II

Sr. No.	Particulars	For the quarter ended			For the half year ended		For the year ended 3/31/2014 (Audited)
		9/30/2014 (Unaudited)	6/30/2014 (Unaudited)	9/30/2013 (Unaudited)	9/30/2014 (Unaudited)	9/30/2013 (Unaudited)	
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	-Number of shares	8,886,755	8,910,755	8,910,505	8,886,755	8,910,505	8,910,505
	-Percentage of Shareholding	44.84%	44.96%	49.94%	44.84%	49.94%	44.96%
2	Promoter and Promoter Group Shareholding						
	a) Pledged/ Encumbered						
	- Number of Shares	10,907,202	10,907,202	7,484,877	10,907,202	7,484,877	8,932,202
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	99.78%	100.00%	83.79%	99.78%	83.79%	81.89%
	- % of Shares (as a % of the total share capital of Company)	55.04%	55.04%	41.95%	55.04%	41.95%	45.07%
	b) Non-Encumbered						
	- Number of Shares	24,000	-	1,447,575	24,000	1,447,575	1,975,250
	- % of Shares (as a % of the total shareholding of promoter and promoter group)	0.22%	0.00%	16.21%	0.22%	16.21%	18.11%
	- % of Shares (as a % of the total share capital of Company)	0.12%	0.00%	8.11%	0.12%	8.11%	9.97%

Particulars	Quarter ended 30-09-2014
<b>B</b>	
<b>INVESTOR COMPLAINTS</b>	
Pending at the beginning of the period	-
Received during the period	-
Disposed of during the period	-
Remaining unresolved at the end of the period	-

**Notes:**

- The financial results of the Company for the quarter ended 30th Sep, 2014 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 11th November, 2014 and the limited review of the same has been carried out by Statutory Auditors of the Company.
- The Board of Directors in its meeting held on 11.11.2014 has allotted 24,73,000 warrants convertible into equivalent number of equity shares of Rs. 10/- each at a premium of Rs. 45/- per share (Total issue price Rs. 55.00/- per shares) to the Promoter/Promoter group company
- Notional loss of Rs. 45.57 lacs arising on account of foreign exchange differences on foreign currency monetary items including (FCCB) as required by "Accounting Standard - 11 - Effects of Change in Foreign Currency Rates", has not been accounted for during the current quarter due to wide fluctuation in Indian Rupees vis a vis foreign currencies. The same would be recognised in the annual financial results.
- The Company has rescheduled the repayment of 2% FCCB in Feb' 13. As per new terms of payment the amount repayable has been discounted and divided into instalment payable upto F Y 2016. As and when the payment will be made the amount so paid will entitle the Company to cancel the original proportionate amount and the attributable discount on the cancelled bonds will be transferred to income.
- The Auditor's Qualification on the accounts for the year ended 31st March 2014 with respect of creating provision for write-off of investments in subsidiary companies namely Oswal Industrial Enterprise (P) Ltd. and F M Hammerle Textiles Ltd (FMH) - Kohlapur has not been addressed, as both the companies have starting reviving.
- The project of the company 'Vardhman Park' is in the development stage, hence no revenue has been recognised under the segment "Real Estate" upto current quarter. The disclosure requirement of Accounting Standard (AS - 17) on "Segment reporting" shall be made when the revenue under Real Estate business will start.
- Figures for previous periods have been recast/regrouped wherever necessary.

Place : Ludhiana

Date : 11-11-2014

For Vardhman Polytex Ltd.  
sd/-(Ashok Kumar Oswal)  
Chairman &  
Managing Director