



Vardhmān POLYTEX LIMITED

Corporate & Regd. Office : Vardhman Park, Chandigarh Road,
Ludhiana-141123. Punjab (INDIA)

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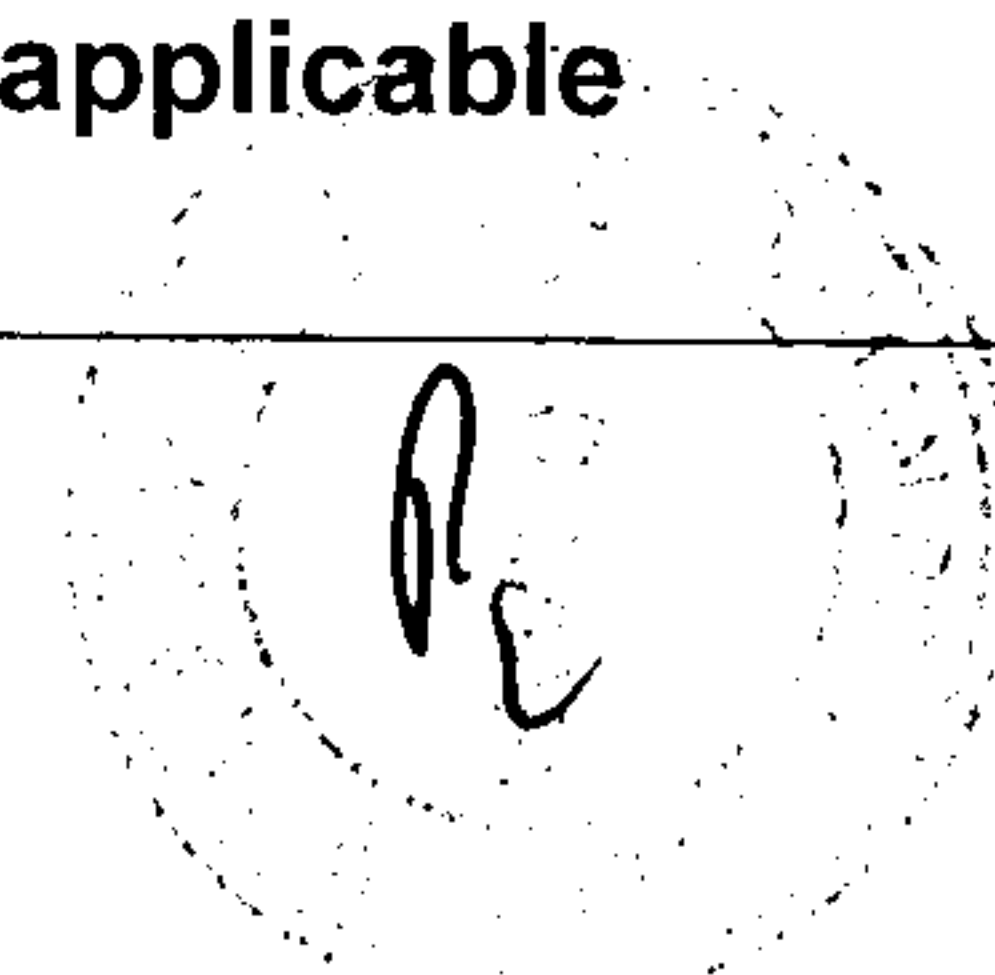
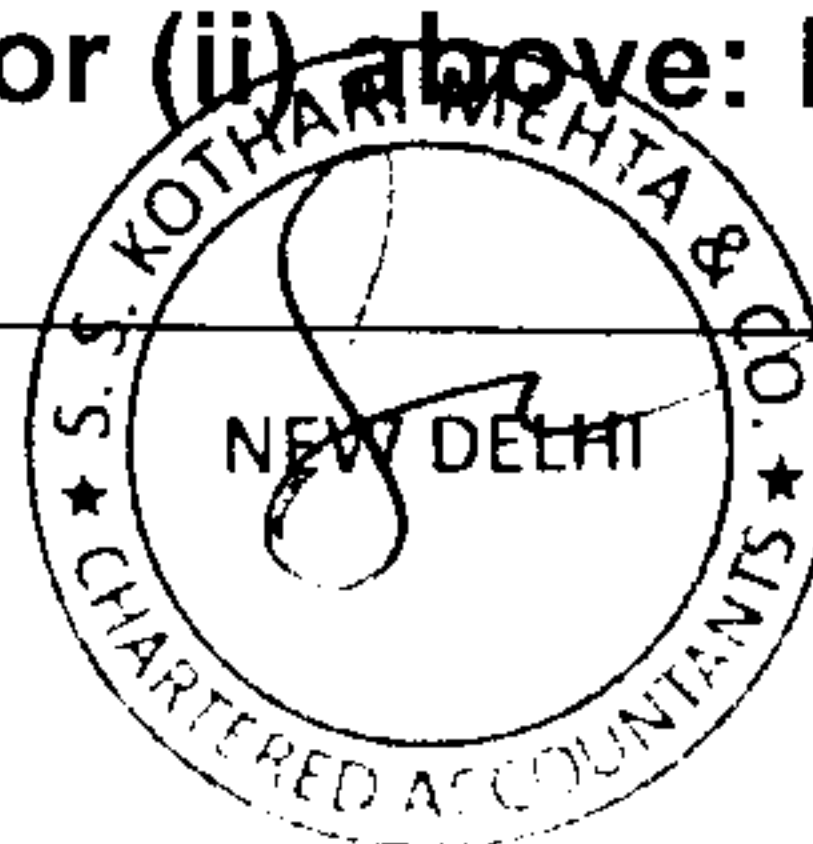
Website : www.oswalgroup.com

CIN : L17122PB1980PLC004242

**Statement on Impact of Audit Qualifications (for audit report with
modified opinion) submitted
along-with Annual Audited Financial Results - (Standalone)**

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016				
I.	Sl. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	92,811.45	89,761.29
	2.	Total Expenditure	91,909.81	1,00,740.64
	3.	Net Profit/(Loss)	901.64	(10,979.35)
	4.	Earnings Per Share	4.04	(49.25)
	5.	Total Assets	62,697.83	50,908.49
	6.	Total Liabilities excluding net worth	51,955.65	52,047.30
	7.	Net Worth	10,742.18	(1,138.81)
	8.	Any other financial item(s) (as felt appropriate by the	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	Details of Audit Qualification:			
	<p>a) During the year ended March 31, 2015, the Company had transferred land used for real estate development from fixed assets into stock in trade explained in foot note number 5 of the financial results. This is at variance with Accounting Standard AS-2 'Valuation of Inventories' and Accounting Standard AS-10 'Accounting for Fixed Assets', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This has resulted in overstatement of cost of development by Rs.2,958.51 lacs and overstating other income by an amount of Rs. 3,050.16 lacs during the year ended March 31, 2016.</p>			

	<p>b) No provision has been made on the investment and loans and advances made in one of the subsidiary company F.M. Hammerle Textiles Limited of Rs. 9,126.41 lacs and Rs. 2,662.93 lacs respectively whose net worth has been completely eroded as explained in foot note number 6 of the financial results . This is at variance with Accounting Standard AS-13 'Accounting for Investments' specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014). This has resulted in profit for the year ended March 31, 2016 being overstated and investments, loans and advances and reserves and surplus being overstated by the same amount at March 31, 2016.</p>
	<p>b. Type of Audit Qualification : Qualified Opinion</p>
	<p>c. Frequency of qualification: Repetitive</p>
	<p>d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views:</p> <p>a) Due to sale of entire inventories of Vardhman Park, during the year, the Company has transferred all the balance lying in capital reserve Rs. 3050.16 Lacs as on 31st Mar'15 to statement of Profit and Loss. Hence, the qualification of the auditors in this respect has been resolved</p> <p>b) In view of continuous losses suffered by the company i.e. F.M. Hammerle Textiles Limited which has eroded 100% of the share capital, the company falls under "Sick Company" under the Sick Industrial and Companies (Special Provisions) Act (SICA) of 1985 and has filed reference to the Board for Industrial and Financial Reconstruction (BIFR).</p>
	<p>e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not applicable</p>
	<p>(i) Management's estimation on the impact of audit qualification: Not applicable</p>
	<p>(ii) If management is unable to estimate the impact, reasons for the same: Not applicable</p>
	<p>(iii) Auditors' Comments on (i) or (ii) above: Not applicable</p>



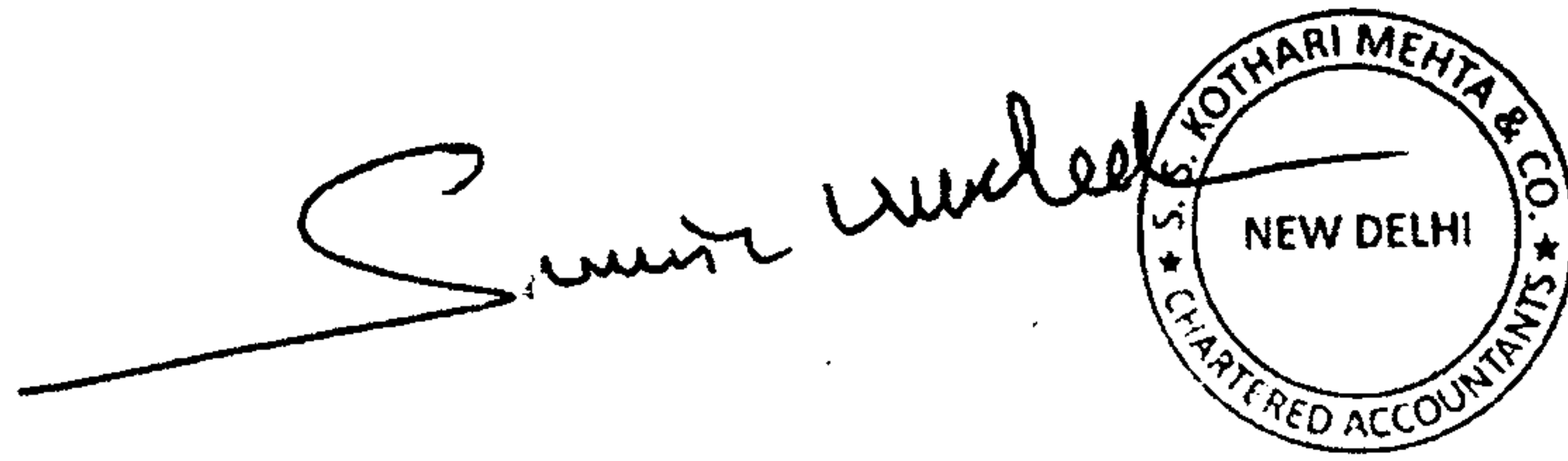
III. Signatories



▪ *Mr. Adish Oswal*
(Executive Director)



▪ *Mr. Parvinder Singh*
(Chief Financial Officer)



The stamp is circular with the text "S. S. KOTHARI MEHTA & CO." around the top edge, "NEW DELHI" in the center, and "CHARTERED ACCOUNTANTS" around the bottom edge.

▪ *M/s S S Kothari Mehta & Co.*
(Statutory Auditors)



▪ *Mr. Ajay Chaudhry*
(Audit Committee Chairman)

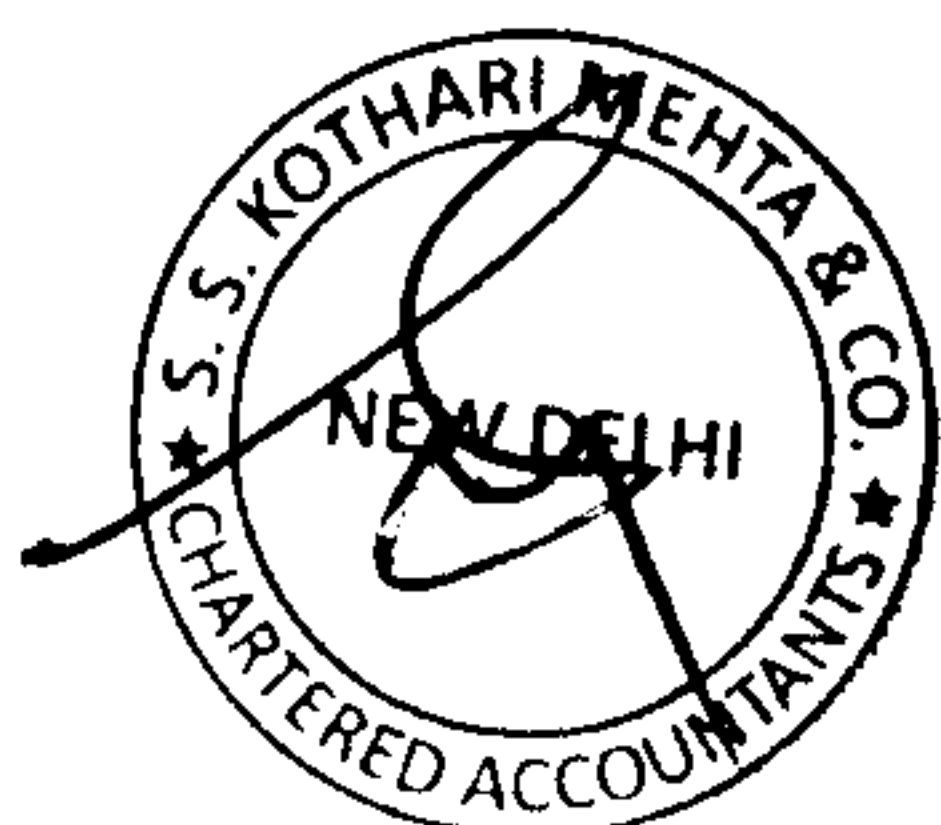
Place: Ludhiana

Date: 30th May, 2016

**Auditor's Report on Standalone Quarterly Financial Results and Year to Date Results of
Vardhman Polytex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015**

To
**Board of Directors of
Vardhman Polytex Limited**

1. We have audited the quarterly standalone financial results of **Vardhman Polytex Limited** ("the Company") for the quarter ended March 31, 2016 and the financial results for the year ended March 31, 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The quarterly standalone financial results are the derived figures between the audited figures in respect of the year ended March 31, 2016 and the published year-to-date figures up to December 31, 2015, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The standalone financial results for the quarter and year to date ended March 31, 2016 have been prepared on the basis of the standalone financial results for the nine month period ended December 31, 2015, the audited annual standalone financial statements as at and for the year ended March 31, 2016, and the relevant requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these standalone financial results based on our review of the standalone financial results for the nine-month period ended December 31, 2015 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting", Interim Financial Reporting, specified under the Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India; our audit of the annual standalone financial statements as at and for the year ended March 31, 2016; and the relevant requirements of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



3. Basis for Qualified Opinion

- a. During the year ended March 31, 2015, the Company had transferred land used for real estate development from fixed assets into stock in trade explained in foot note number 5 of the financial results. This is at variance with Accounting Standard AS-2 'Valuation of Inventories' and Accounting Standard AS-10 'Accounting for Fixed Assets', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This has resulted in overstatement of cost of development by Rs.2,958.51 lacs and overstating other income by an amount of Rs.3,050.16 lacs during the year ended March 31, 2016.
- b. No provision has been made on the investment and loans and advances made in one of the subsidiary company F.M. Hammerle Textiles Limited of Rs. 9,126.41 lacs and Rs. 2,662.93 lacs respectively whose net worth has been completely eroded as explained in foot note number 6 of the financial results . This is at variance with Accounting Standard AS-13 'Accounting for Investments' specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014). This has resulted in profit for the year ended March 31, 2016 being overstated and investments, loans and advances and reserves and surplus being overstated by the same amount at March 31, 2016.

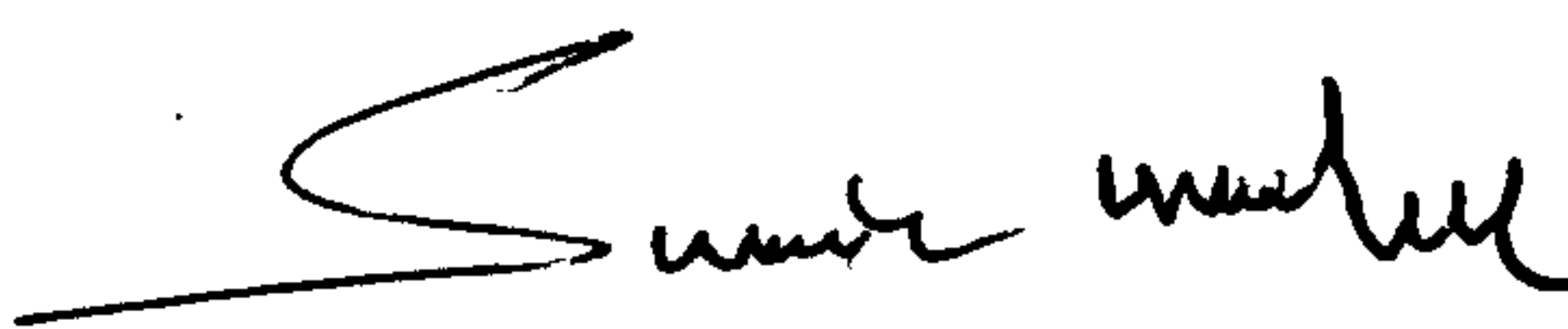
4. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of our observation stated in Para 3 above, these standalone quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended and for the year ended March 31, 2016.

For S S Kothari Mehta & Co.
Chartered Accountants
Firm Registration No.: 000756N


Sunil Wahal
Partner
Membership No.: 087294



Place: Ludhiana
Dated: May 30, 2016



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Statement on Impact of Audit Qualifications (for audit report with modified opinion) submitted along-with Annual Audited Financial Results - (Consolidated)

Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2016 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations,				
I.	Sl. No	Particulars	Audited Figures (as reported before adjusting for	Adjusted Figures (audited figures after adjusting for qualifications)
	1.	Turnover / Total income	1,00,553.05	97,502.89
	2.	Total Expenditure	1,02,053.14	99,094.63
	3.	Net Profit/(Loss)	(1500.09)	(1,592.80)
	4.	Earnings Per Share	(6.73)	(7.15)
	5.	Total Assets	67,541.13	67,541.13
	6.	Total Liabilities excluding net worth	69,281.22	69,372.87
	7.	Net Worth	(1,740.09)	(1831.74)
	8.	Any other financial item(s) (as felt appropriate by the management)	-	-
II.	<u>Audit Qualification (each audit qualification separately):</u>			
	a)Details of Audit Qualification: During the year ended March 31, 2015, the Company had transferred land used for real estate development from fixed assets into stock in trade explained in foot note number 6 of the financial results. This is at variance with Accounting Standard AS-2 'Valuation of Inventories' and Accounting Standard AS-10 'Accounting for Fixed Assets', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This has resulted in overstatement of cost of development by Rs.2,958.51 lacs and overstating other income by an amount of Rs.3,050.16 lacs during the year ended March 31, 2016.			
	b. Type of Audit Qualification : Qualified Opinion			
	c. Frequency of qualification: Repetitive			
	d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Due to sale of entire inventories of Vardhman Park, during the year, the Company has transferred all the balance lying in capital reserve Rs. 3050.16 Lacs as on 31 st Mar'15 to statement of Profit and Loss. Hence, the qualification of the auditors in this respect has been resolved			
	e. For Audit Qualification(s) where the impact is not quantified by the auditor: NA applicable			
	(i) Management's estimation on the impact of audit qualification: Not applicable			
	(ii) If management is unable to estimate the impact, reasons for the same: Not applicable			
	(iii) Auditors' Comments on (i) or (ii) above: Not applicable			

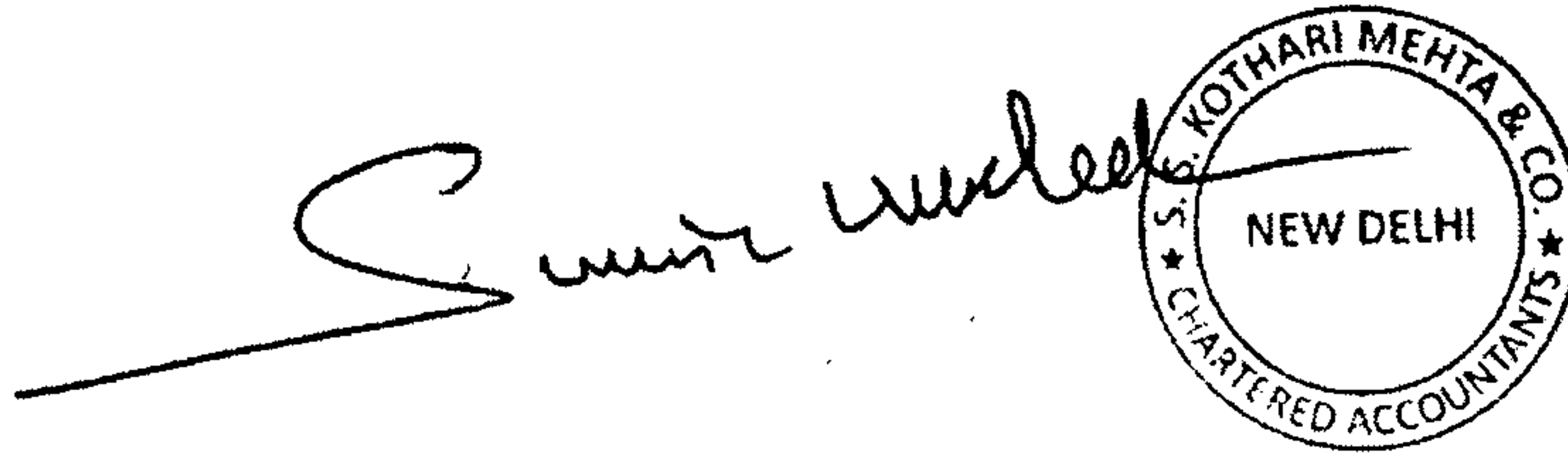
III. Signatories



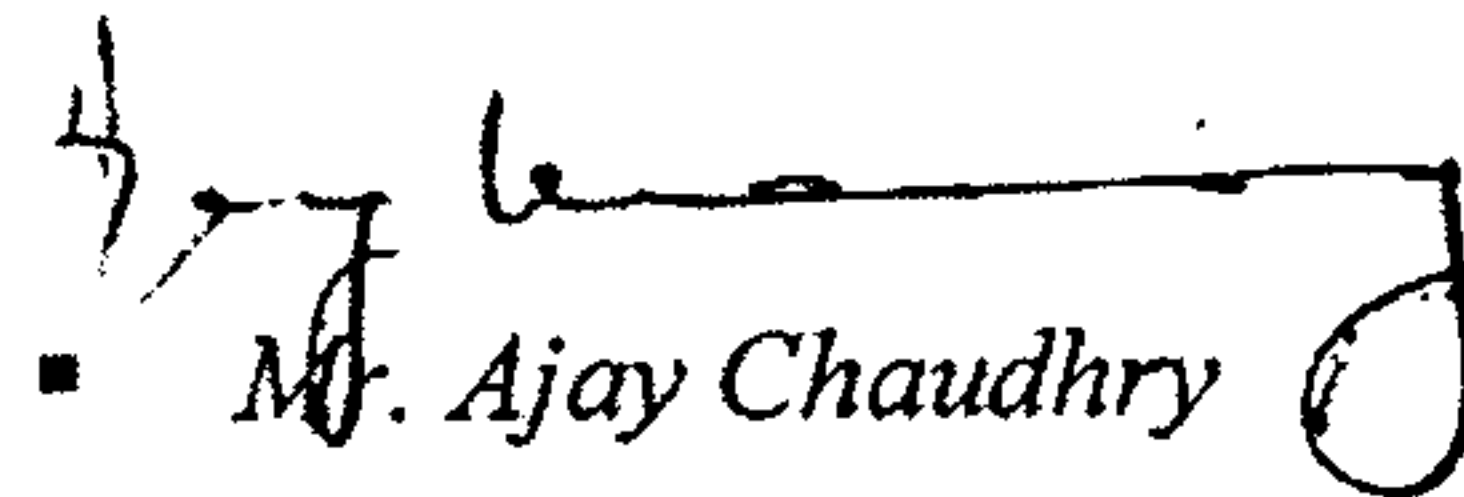
▪ *Mr. Adish Oswal*
(Executive Director)



▪ *Mr. Parvinder Singh*
(Chief Financial Officer)



▪ *M/s S S Kothari Mehta & Co.*
(Statutory Auditors)



▪ *Mr. Ajay Chaudhry*
(Audit Committee Chairman)

Place: Ludhiana

Date: 30th May, 2016

Auditor's Report on the Consolidated Year to Date Results of Vardhman Polytex Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Directors of
Vardhman Polytex Limited**

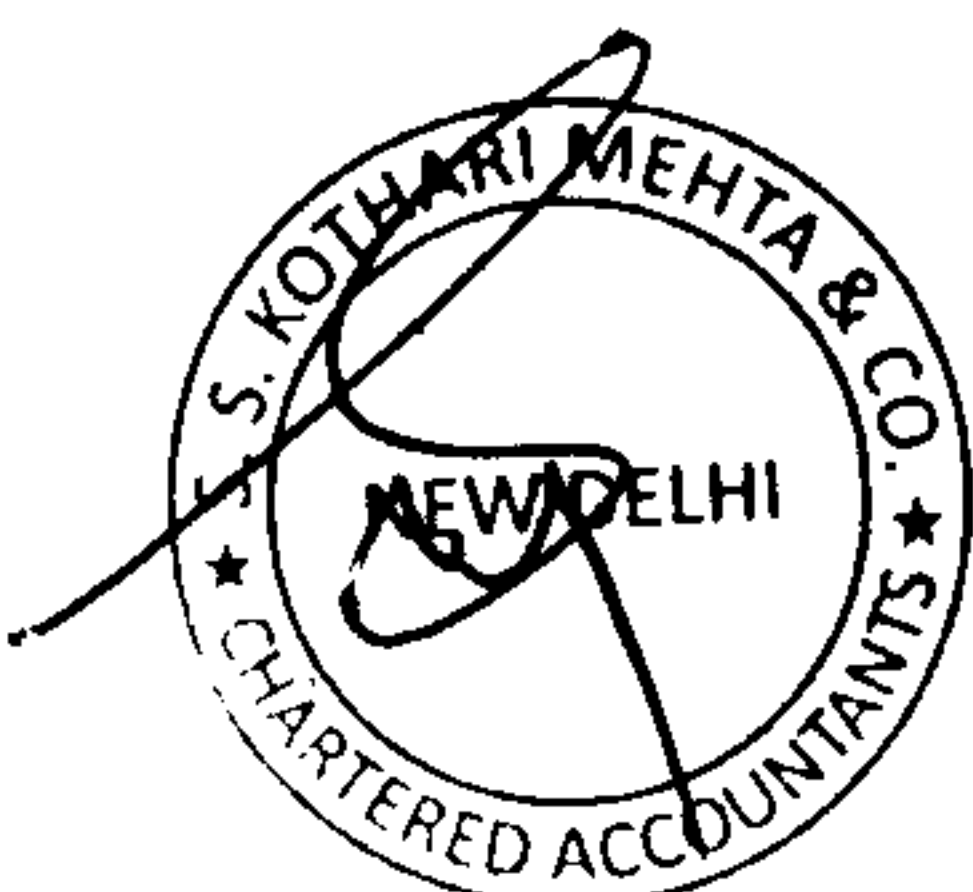
1. We have audited the consolidated year to date financial results of Vardhman Polytex Limited (the Company) for the year ended 31st March, 2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These consolidated financial results have been prepared from consolidated financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these consolidated financial results based on our audit of such consolidated financial statements, which have been prepared in accordance with the recognition and measurement principles laid down as per accounting standards mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. Basis for Qualified Opinion

During the year ended March 31, 2015, the Company had transferred land used for real estate development from fixed assets into stock in trade explained in foot note number 5 of the financial results. This is at variance with Accounting Standard AS-2 'Valuation of Inventories' and Accounting Standard AS-10 'Accounting for Fixed Assets', specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. This has resulted in overstatement of cost of development by Rs.2,958.51 lacs and overstating other income by an amount of Rs.3,050.16 lacs during the year ended March 31, 2016.

4. Emphasis of matter

Without qualifying our report we draw attention to Note: 6 to the financial results with comments on the 'Going Concern' of one of its subsidiary the details of which more fully explained in the Note:6. The accompanying financial results do not include any adjustments that might result from the outcome of these uncertainties, to the recoverability and classification of assets carrying amounts or the amount and



classification of liabilities that might be necessary should the subsidiary be unable to continue as a going concern.

5. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of our observation stated in Para 3 above, these consolidated financial results as the year to date results:

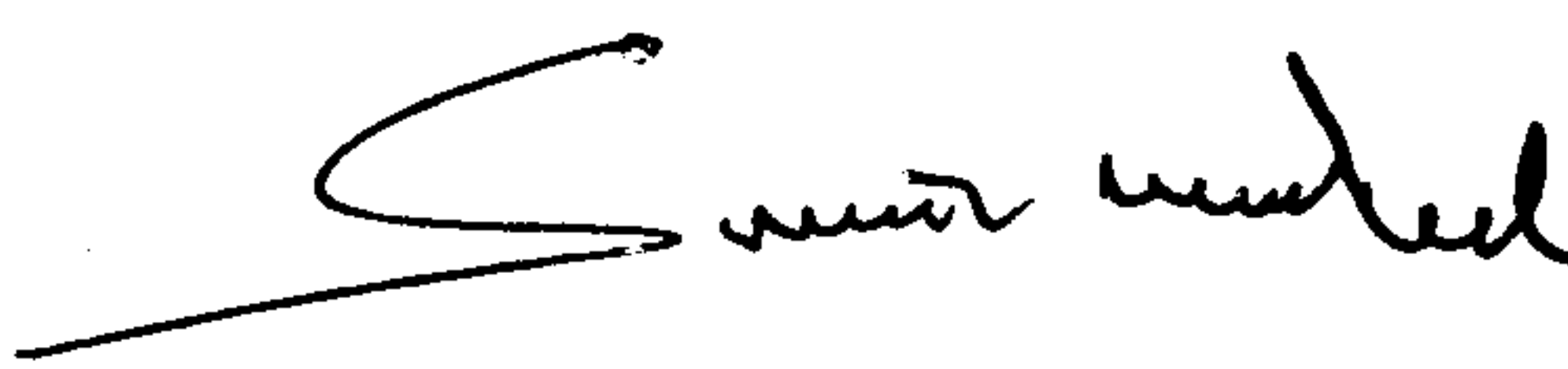
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and

(ii) give a true and fair view of the net loss and other financial information for the year ended March 31, 2016.

6. Other Matter

We did not audit the financial statements of one of the subsidiary whose financial statement reflect total assets of Rs. 71.88 lacs as at 31st March, 2016 and total revenues of Rs. 40.67 lacs for the year ended on that date, as considered in the consolidated financial results. These financial statements / financial information are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of the subsidiary, in so far as it relates to the aforesaid subsidiary is based solely on such unaudited financial statements/financial information. In our opinion and according to the information and explanations given to us by the Management, these financial statements/financial information are not material to the consolidated financial results.

For S. S Kothari Mehta & Co.
Chartered Accountants
Firm Registration No: 000756N



Sunil Wahal
Partner
Membership No.: 087294



Place: Ludhiana
Dated: May 30, 2016

VARDHMAN POLYTEX LTD.

Regd. Office : 'Vardhman Park, Chandigarh Road, Ludhiana - 141123'

CIN: L17122PB1980PLC 004242, PHONES: 0161-2685301-04, 6629888, FAX : 6629988, E-Mail- info@oswalgroup.com, Web: www.oswalgroup.com

AUDITED FINANCIAL RESULTS FOR THE
YEAR ENDED 31ST MARCH, 2016

Part - I		(Rs. In Lacs)						
Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31st March 2016 (Audited)	31st December 2015 (Unaudited)	31st March 2015 (Audited)	31st March 2016 (Audited)	31st March 2015 (Audited)	31st March 2016 (Audited)	31st March 2015 (Audited)
1	Income from Operations							
	(a) Net Sales / income from operations (Net of excise duty)	23,043.21	21,376.33	23,042.77	86,514.78	92,523.11	93,682.46	99,875.70
	(b) Other operating income	317.34	323.79	396.30	1,293.32	1,717.58	1,678.40	2,273.63
	Total Income from operations (Net)	23,360.55	21,700.12	23,439.07	87,808.10	94,240.69	95,360.86	102,149.33
2	Expenses							
	a) Cost of materials consumed	14,475.21	13,222.92	14,855.06	56,188.33	63,492.38	59,275.01	67,051.31
	b) Purchase of stock in trade	1,645.64	1,366.20	481.69	3,806.95	1,206.35	3,801.90	1,206.35
	c) Changes in inventories of finished goods, work in progress and stock in trade	360.94	1,086.70	235.37	162.84	1,041.20	401.22	797.99
	d) Employee benefits expense	1,221.52	1,404.20	1,325.40	5,480.66	5,450.30	7,252.92	7,188.89
	e) Depreciation and amortisation expense	659.52	683.12	767.17	2,818.42	3,238.57	3,825.53	4,249.94
	f) Other expenses	4,105.96	3,930.35	4,768.35	16,455.90	17,142.77	18,928.09	19,399.16
	Total expenses	22,468.79	21,693.49	22,433.04	84,913.10	91,571.57	93,484.66	99,893.64
3	Profit/(Loss) from Operations before other income, finance costs and exceptional items (1)-(2)	891.76	6.63	1,006.03	2,895.00	2,669.12	1,876.20	2,255.69
4	Other Income	2,947.31	490.60	1,804.58	5,003.35	2,354.15	5,192.19	2,565.92
5	Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3)+(4)	3,839.07	497.23	2,810.61	7,898.35	5,023.27	7,068.40	4,821.61
6	Finance Costs	2,036.33	1,529.07	1,708.27	6,996.71	7,255.20	8,568.49	8,663.14
7	Profit/(Loss) from Ordinary activities after finance costs but before exceptional Items (5)-(6)	1,802.74	(1,031.84)	1,102.34	901.64	(2,231.93)	(1,500.09)	(3,841.53)
8	Exceptional Items	-	-	3,585.01	-	3,585.01	-	3,585.01
9	Profit/(Loss) from Ordinary activities before tax (7)-(8)	1,802.74	(1,031.84)	(2,482.67)	901.64	(5,816.94)	(1,500.09)	(7,426.54)
10	Tax Expense							
	Current Tax	-	-	-	-	-	-	-
	Deferred tax charge/(credit)	497.56	(289.50)	(1,495.57)	-	(2,936.74)	1.06	(2,935.38)
11	Profit/(Loss) from Ordinary activities after tax (9)-(10)	1,305.19	(742.34)	(987.10)	901.64	(2,880.20)	(1,501.16)	(4,491.15)
12	Extraordinary income (net of tax expense Rs.Nil)	-	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11)-(12)	1,305.19	(742.34)	(987.10)	901.64	(2,880.20)	(1,501.16)	(4,491.15)
14	Share of profit/ (loss) of associates	-	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-	138.00
16	Net profit / (Loss) after Taxes, minority interest and share of profit / (Loss) of associates (13)+(14)+(15)	1,305.19	(742.34)	(987.10)	901.64	(2,880.20)	(1,501.16)	(4,629.15)

Sr. No.	Particulars	Standalone Quarter Ended			Standalone Year Ended		Consolidated Year Ended	
		31st March 2016 (Audited)	31st December 2015 (Unaudited)	31st March 2015 (Audited)	31st March 2016 (Audited)	31st March 2015 (Audited)	31st March 2016 (Audited)	31st March 2015 (Audited)
17	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	2,232.54	2,232.54	2,232.54	2,232.54	2,232.54	3,453.29	3,453.29
18	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	8,509.64	10,629.81	(5,193.38)	(613.16)
19.i	Earning per Share (Before Extraordinary items) (of Rs.10/- each)(not annualised):							
	(a) Basic	5.86	(3.33)	12.65	4.04	3.43	(6.73)	(4.41)
	(b) Diluted	5.86	(3.33)	12.65	4.04	3.43	(6.73)	(4.41)
19.ii	Earning per Share (After Extraordinary items) (of Rs.10/- each)(not annualised):							
	(c) Basic	5.86	(3.33)	(4.81)	4.04	(14.02)	(6.73)	(21.51)
	(d) Diluted	5.86	(3.33)	(4.81)	4.04	(14.02)	(6.73)	(21.51)


Notes:

- The figures for the last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
- The above results have been reviewed by Audit Committee and approved by Board of Directors in their respective meetings held on 30.05.2016.
- The consolidated financial results include results of its subsidiaries as on 31.03.2016.
- FCCB had fallen due for repayment on Feb'13, the same had been settled with the bondholders at discount, payment of which is to be made in installments, spread up to F.Y. 2016. As per settled term, proportionate bonds will be cancelled against each installments made. Accordingly in current year, the company has accounted write back of the cancelled bonds.
- During the current year the Company has sold the entire inventory relating to Vardhman Park thereby transferring from Capital Reserve an amount of Rs.3,050.16 lacs (Previous Year-Rs.1,025.85 lacs) to the credit of statement of Profit & Loss and transfer of real estate of inventory of Rs.4276.76 (Previous year Rs.1160.40) to the debit of statement of statement of profit and loss.
- The Auditor's Qualification on the accounts for the year ended 31st March 2016 with respect of creating provision for write-off of investments in subsidiary company namely FM Hammerle Textiles Ltd (Formerly Known as Oswal F M Hammerle Textiles Ltd) has not been addressed. In view of continuous losses suffered by the company which has eroded 100% of the share capital, the company falls under "Sick Company" under the Sick Industrial and Companies (Special Provision) Act (SICA) of 1985 and has filed an application to Board for Industrial and Financial Reconstrtuction (BIFR).

For Vardhman Polytex Ltd.

sd/-

(Adish Oswal)
Executive Director


30/5/16

Place : Ludhiana
Date : 30th May 2016

AUDITED STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH,2016

(Rs. in Lacs)

Sr. No.	Particulars	Standalone Year Ended		Consolidated Year Ended	
		31st March 2016 (Audited)	31st March 2015 (Audited)	31st March 2016 (Audited)	31st March 2015 (Audited)
A	EQUITY AND LIABILITIES				
1	SHAREHOLDER'S FUNDS				
	a) Share Capital	2,232.54	2,232.54	3,453.29	3,453.29
	b) Reserve & Surplus	8,509.64	10,629.81	(5,193.38)	(613.16)
	Sub total - Shareholders' funds	10,742.18	12,862.35	(1,740.09)	2,840.13
2	Share application money pending allotment	-	-	-	-
3	Minority Interest				
4	Non - Current Liabilities				
	(a) Long term borrowings	19,370.26	22,795.73	30,550.89	31,637.80
	(b) Deferred tax liabilities (net)	-	-	-	-
	(c) Other non current liabilities	-	71.51	-	71.51
	(d) Long term provisions	213.08	206.77	508.14	459.45
	Sub total Non Current Liabilities	19,583.34	23,074.01	31,059.03	32,168.76
5	Current Liabilities				
	(a) Short term borrowings	16,633.35	16,391.28	18,362.16	18,141.97
	(b) Trade payables	6,372.62	6,858.45	7,617.33	8,206.35
	(c) Other current liabilities	9,142.43	10,071.04	11,941.25	13,896.83
	(d) Short term provisions	223.91	488.80	301.45	559.04
	Sub total Current Liabilities	32,372.31	33,809.56	38,222.19	40,804.18
	TOTAL EQUITY AND LIABILITIES	62,697.83	69,745.92	67,541.13	75,813.08
B	ASSETS				
1	Non Current Assets				
	(a) Fixed Assets	24,530.72	26,194.95	37,417.99	40,068.99
	(b) Goodwill on consolidation	-	-	-	-
	(c) Non Current Investments	9,149.56	9,149.56	0.62	0.62
	(d) Deferred tax assets (net)	5,016.18	5,016.18	5,016.18	5,016.18
	(e) Long term loans and advances	1,470.43	1,123.01	1,529.37	1,179.53
	(f) Other non current assets	2,530.37	2,570.67	294.37	561.63
	Sub Total Non Current Assets	42,697.26	44,054.36	44,258.54	46,826.95
2	Current Assets				
	(a) Current Investments	18.34	31.94	18.34	31.94
	(b) Inventories	7,301.31	13,790.03	8,603.08	15,418.02
	(c) Trade receivables	7,411.89	5,251.99	9,088.63	7,164.42
	(d) Cash and Bank balances	613.43	948.06	916.52	1,041.31
	(e) Short term loans and advances	4,655.60	5,669.53	4,656.01	5,330.44
	(f) Other Current Assets	-	-	-	-
	Sub Total Current Assets	20,000.57	25,691.55	23,282.58	28,986.12
	TOTAL ASSETS	62,697.83	69,745.92	67,541.13	75,813.08

For Vardhman Polytex Ltd.

sd/-


(Adish Oswal)
Executive Director

Place: Ludhiana

Date: 30th May 2016

9 Segment Information :

Reporting of Segment wise Revenue, Results and Capital Employed as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015")

(Rs in Lacs)

Particulars	Standalone quarter ended			Standalone year ended		Consolidated year ended	
	31/03/2016 (Audited)	31/12/2015 (Unaudited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)	31/03/2016 (Audited)	31/03/2015 (Audited)
1. Segment Revenue (net sale/income from each segment)							
(a) Textile business	20,371.81	21,367.92	93,073.36	83,837.24	93,073.36	91,390.00	100,982.00
(b) Real estate business	2,988.74	332.20	1,167.33	3,970.86	1,167.33	3,970.86	1,167.34
(c) Unallocated	-	-	-	-	-	-	-
Total	23,360.55	21,700.12	94,240.69	87,808.10	94,240.69	95,360.86	102,149.34
Less: Inter segment revenue	-	-	-	-	-	-	-
Net sales/Income from operations	23,360.55	21,700.12	94,240.69	87,808.10	94,240.69	95,360.86	102,149.34
2. Segment results (profit)(+)/ loss (-) before tax and interest from each segment)							
(a) Textile business	(160.92)	63.46	(29.17)	2,090.21	(29.17)	(1,978.43)	(172.97)
(b) Real estate business	3,130.18	245.08	906.98	3,854.95	906.98	3,854.95	906.98
(c) Unallocated	-	-	-	-	-	-	-
Total	2,969.26	308.54	877.81	5,945.16	877.81	1,876.52	734.01
Less: i) Interest	2,036.33	1,529.07	7,255.20	6,996.71	7,255.20	8,568.49	8,663.14
ii) Other Un-allocable expenditure net off	-	-	-	-	-	-	-
(iii) Un-allocable income	869.81	188.70	560.44	1,953.19	560.44	5,192.31	502.58
Total profit before tax	1,802.73	(1,031.82)	(5,816.95)	901.64	(5,816.95)	(1,499.66)	(7,426.55)
3. Capital Employed (Segment assets - Segment liabilities)							
(a) Textile business	25,887.78	27,334.55	18,103.69	25,887.78	18,103.69	22,944.37	27,024.77
(b) Real estate business	40.86	1,999.52	2,610.95	40.86	2,610.95	40.86	2,610.95
(c) Unallocated	-	-	-	-	-	-	-
Total	25,928.64	29,334.07	20,714.64	25,928.64	20,714.64	22,985.23	29,635.72


For Vardhman Polytex Ltd.

sd/-

(Adish Oswal)
Executive Director

Place : Ludhiana

Date : 30th May 2016


30/5/16