



December 17, 2024

The Listing Department, National Stock Exchange of India Limited "Exchange Plaza", C-1, Block-G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051 SCRIP CODE: VARDMNPOLY	The Listing Department, BSE Limited 25 th Floor, P.J. Towers, Dalal Street Fort, Mumbai- 400001 SCRIP CODE: 514175
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Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Allotment of 2,09,00,000 shares on conversion of 20,90,000 warrants

Dear Sir/ Madam,

This is in furtherance to the intimation given by the company on June 27, 2023 w.r.t allotment of 1,30,00,000 convertible warrants on preferential basis to non-promoters at a price of Rs.40.50 per warrant convertible into equal number of equity shares of Rs.10 each after receipt of subscription amount being 25% of the issue price from the allottees and subsequent to sub-division/stock-split w.e.f May 18, 2024, all warrant allottees (pending for conversion) are eligible to get 10 shares allotted against conversion of each warrant they have subscribed.

Pursuant to Regulation 30 and other applicable regulations of SEBI (LODR) Regulations, 2015, we hereby inform you that the board of directors of the company at its meeting held today i.e., **Tuesday, 17th December, 2024** have considered and approved the **allotment of 2,09,00,000 Equity shares of the face value of Re.1/-each** as fully paid-up shares at a price of Rs.4.05 per equity share (including premium of Rs.3.05/share), consequent upon the conversion of 20,90,000 Warrants issued earlier for Rs.40.50, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re.1/- each on preferential basis, upon receipt of an amount aggregating to Rs.6,34,83,750/- (Rupees Six Crore Thirty-Four Lacs Eighty-Three Thousand Seven Hundred Fifty only) being 75% of the issue price per warrant from the allottees pursuant to the exercise of their rights of conversion into equity shares in accordance with the provisions of SEBI (ICDR) Regulations, 2018 and list of allottees along with name of warrant holders whose warrants are pending for conversion is enclosed as **Annexure-1**.

Pursuant to present conversion, Paid-up Equity Share Capital of the Company stands increased to Rs.43,59,69,004/- consisting of 43,59,69,004 fully paid-up Equity Shares of Rs. 1/-each.

The new equity shares so allotted, shall rank pari passu with the existing equity shares of the Company.

Disclosure under Regulation 30 of SEBI Listing Regulations read with SEBI circular dated July 13, 2023 are provided in **Annexure-2**.

The meeting of Board of Directors commenced at 1.00 PM and concluded at 1.45 PM.



Kindly take the same in on your record.

Thanking you,

For Vardhman Polytex Limited

Ajay K. Ratra
Company Secretary

Encl: Annexure1 & 2



Annexure-1

The names of the allottees of Equity Shares pursuant to conversion of warrants allotted on preferential basis:

Category: Non-Promoter

Sr. No.	Name of Allottee	Warrants pending before conversion	No. of warrants applied for conversion	No. of equity shares allotted*	Amount received being 75% of issue price (Rupees)	Warrants pending after conversion
1	Anupama Kothari	20,90,000	20,90,000	2,09,00,000	6,34,83,750/-	Nil

****No. of equity shares allotted, upon conversion of warrants after considering the effect of sub-division in Nominal Value of the Company's Equity Shares.***



Annexure-2

The details relating to Preferential Issue of Convertible Warrants as required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI circular dated July 13, 2023 are as under:

Sr. No.	Particulars	Details
1	Type of securities issued	Equity Shares upon conversion of Warrants
2	Type of Issuance	Preferential allotment on a private placement basis in accordance with the provisions of the Companies Act, 2013 & the rules made thereunder and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	Allotment of 2,09,00,000 Equity shares of the face value of Rs.1/-each as fully paid-up shares at a price of Rs.4.05 per equity share (including premium of Rs.3.05/share), consequent upon the conversion of 20,90,000 Warrants issued earlier for Rs.40.50, after adjusting the number of shares, paid-up capital per share and premium per share post sub-division of nominal value of the Equity Share of the Company from 1 Equity Share of Rs. 10/- each to 10 Equity Shares of Re.1/- each upon receipt of an amount aggregating to Rs.6,34,83,750/- (Rupees Six Crore Thirty-Four Lacs Eighty-Three Thousand Seven Hundred Fifty only)
4	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable
Additional information in case of Preferential Issue		
5	Name of Investors	Mrs. Anupama Kothari
6	Post allotment of securities- Outcome of the subscription Issue price/allotted price (in case of convertibles),	Upon this allotment of shares, the post allotment paid-up capital stands at Rs.43,59,69,004/- consisting of 43,59,69,004 equity shares of Re.1 each. Issue Price of Warrant was Rs.40.50/warrant and warrants were allotted on June 27, 2023 carrying a right to subscribe to 1 Equity Share per warrant on receipt of amount at the rate of Rs.10.125 per warrant (being 25% of the issue price per warrant). Subsequent to stock split w.e.f 18 May 2024 all warrant allottees are eligible to get 10 shares



	Number of investors	<p>allotted against conversion of each warrant they have subscribed. Hence, 2,09,00,000 Equity Shares of Re.1 each have been allotted on receipt of balance amount at the rate of Rs.30.375 per warrant (being 75% of the issue price per warrant)</p> <p>Number of allottees:1 (One)</p>
7	In case of convertibles- intimation on conversion of securities or on lapse of the tenure of the instruments	<p>The tenure of the warrants shall not exceed 18 (eighteen) months from the date of allotment. Each warrant shall now carry a right to subscribe 10 (Ten) Equity Share per warrant, which may be exercised in one or more tranches during the period commencing from the date of allotment of warrants until the expiry of 18 (eighteen) months from the date of allotment of the warrants.</p> <p>An amount equivalent to 25% of the Warrant Issue Price was received at the time of subscription and allotment of each Warrant and the balance 75% shall be payable by the Warrant holder(s) on the exercise of Warrant(s);</p> <p>In the event that, a warrant holder does not exercise the warrants within a period of 18 (Eighteen) months from the date of allotment of such warrants, the unexercised warrants shall lapse and the amount paid by the warrant holders on such Warrants shall stand forfeited by the Company</p> <p>In the case of this allotment, total consideration in respect of 20,90,000 convertible warrants is received and 2,09,00,000 equity shares are allotted pursuant to exercise of the conversion of convertible warrants.</p>