



Policy of Familiarization program for Independent Directors

Background:

The Listing Regulation requires listed companies to conduct familiarization program for the Independent Directors so as to familiarize them with the company, their roles, rights, responsibilities in the company, nature of the industry in which the company operates, business model of the company, etc. Vardhman Polytex Limited ("VPL") facilitates the members of its Board to familiarize themselves with the industry and its operations.

Practices followed by the Company on a continuous basis

- ✓ All the Independent Directors are made aware of their roles and responsibilities at the time of appointment through a formal letter of appointment, which also stipulates various terms and conditions of their engagement.
- ✓ At least one Board Meeting in a year has a detailed strategy session with the senior management team of VPL. The members of the Management team of VPL make presentations to the Independent Directors, which inter alia covers the industry scenario, strategic priorities for VPL and the business model of the Company.

Company may conduct the following programmes from time to time:

- ✓ The Company may conduct introductory programmes when a new Independent Director is inducted on the Board of the Company.
- ✓ The Company management also organizes presentations to the Independent Directors to apprise them of key changes in regulations impacting the Company or the functioning, roles and responsibilities of the Board members.

Number of Independent Directors	Number of Programmes attended		Number of hours spent	
	FY 2023-24	Cumulative till date*	FY 2023-24	Cumulative till date*
3	5 Programs conducted during 5 Board Meetings.	22 programs conducted	4.30 hours attended	28.15 hours attended

*Cumulative programmes and hours till date contain data from FY 2019-20 to FY 2023-24.

Updated on 31.03.2024